

## Summerlakes Homeowners Association

## Profit &amp; Loss

04/02/26

February 2026

Cash Basis

	<u>Feb 26</u>
Ordinary Income/Expense	
Income	
Income	
Assessment	45,973.79
Clubhouse Rentals	2,630.00
Document Fees	500.00
Interest Income	0.70
Late Fees	505.66
Legal Fees	4,753.84
Income - Other	8,750.00
<b>Total Income</b>	<b>63,113.99</b>
<b>Total Income</b>	<b>63,113.99</b>
<b>Gross Profit</b>	<b>63,113.99</b>
Expense	
Bank Fees	
Account Charges	187.00
<b>Total Bank Fees</b>	<b>187.00</b>
Dues & Subscriptions	46.38
Insurance	
Employee Health	257.83
<b>Total Insurance</b>	<b>257.83</b>
Maintenance	
Building	703.66
Grounds	6,900.00
Supplies	139.29
<b>Total Maintenance</b>	<b>7,742.95</b>
Office Expense	
Printing	169.17
Supplies	96.21
<b>Total Office Expense</b>	<b>265.38</b>
Payroll Expense; Taxes	731.94
Payroll Expenses	
Payroll Processing Charge	239.34
Wages	8,484.72
<b>Total Payroll Expenses</b>	<b>8,724.06</b>
Professional Fees	
Legal Fees	7,303.99
<b>Total Professional Fees</b>	<b>7,303.99</b>
Reconciliation Discrepancies	-1,787.04
Utilities	
Electric	2,421.47
Gas	2,635.15
Internet	120.21
Refuse Removal	445.77

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	<u>Feb 26</u>
Telephone	135.48
Water	<u>102.53</u>
Total Utilities	5,860.61
Total Expense	<u>29,333.10</u>
Net Ordinary Income	<u>33,780.89</u>
Net Income	<u><u>33,780.89</u></u>